

CURRENCY REPORT

Dt.: 26th May, 2021

DAILY CURRENCY LEVELS

	S2	S1	PIVOT	R1	R2
USDINR	73.88	74.01	74.30	74.98	75.36
EURINR	85.86	86.97	87.40	88.47	89.10

DAILY CURRENCY LEVELS

	S2	S1	PIVOT	R1	R2
GBPINR	94.65	95.55	96.80	97.98	98.35
JPYINR	69.48	70.45	71.60	72.25	72.98

RECOMMENDATION FOR THE DAY

USDINR	Sell around 73.15 TGT 72.80 stoploss 73.30
EURINR	Sell around 89.10 Target 88.50 Stop loss 89.45
GBPINR	Sell around 103.4 Target 102.75 Stop loss 103.90
JPYINR	Sell around 71.25 Target 71.00 Stop loss 71.35

WEEKLY CURRENCY LEVELS

	S2	S1	R1	R2
USDINR	72.14	73.10	73.98	74.15
EURINR	85.45	86.10	88.88	90.10
GBPINR	93.78	94.55	99.62	101.45
JPYINR	68.54	69.10	71.98	72.69

EVENT CALENDER

Date	Time	Currency	Forecast	Previous

RESEARCH DESK

Sacchitanand Uttekar - AVP - Technical (Equity)
 Bhavik Patel - Sr. Technical Analyst (Currency & Commodities)

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OUTLOOK: USDINR

Close: 72.96



USD/INR is trading below the important moving avg of 20 and 50 DMA. There is support around 72.80-72.50 range and sell on rise is recommended near 73.15 for tgt of 72.80 and stoploss of 73.30

OUTLOOK: EURINR

Close: 88.99



EURINR is trading under 20 and 50 DMA. Sell on rise is recommended at 89.10 for tgt of 88.50 and stoploss of 89.45